

Quality Growth (Q-GARP) Model Portfolio

Quality Growth Portfolio (Q-GARP)

Seeks companies that can provide a combination of quality growth at a reasonable price or Q-GARP for short.

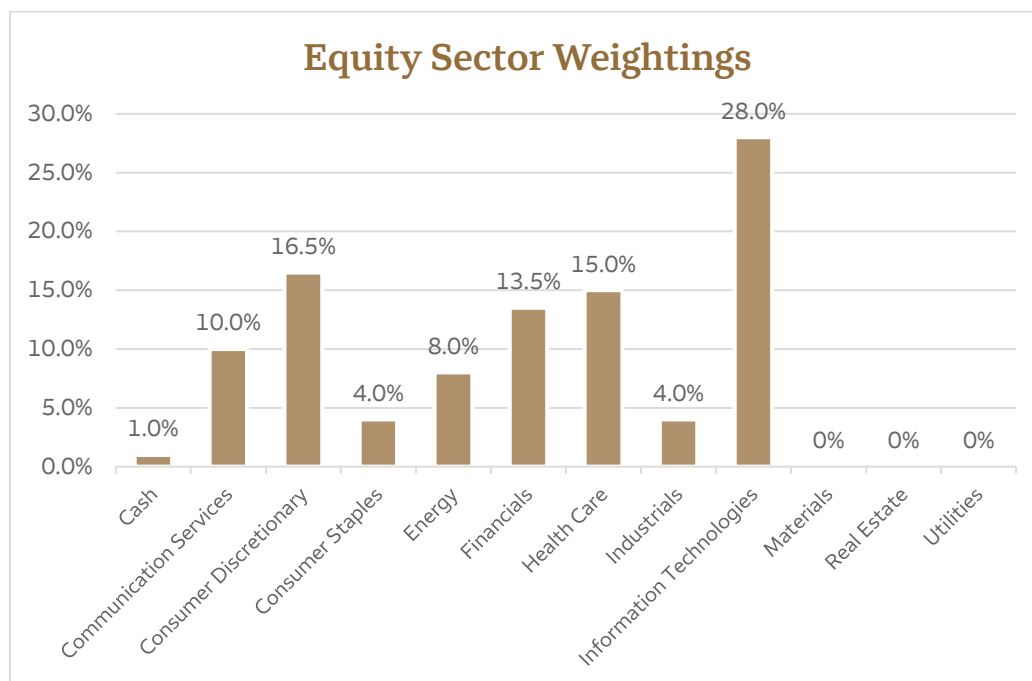
Key characteristics:

- **Quality** – high and stable profitability
- **Reasonable Price** – attractive valuation relative to peers
- **EPS Growth** – strong secular growers

The primary objective in the stock selection process is to identify those companies that can generate above-average earnings growth over the next several years. Although the portfolio is actively managed, it's our intention to hold stocks in the portfolio over a multi-year time horizon and realize relatively low levels of overall portfolio turnover. Portfolio holdings will generally vary from 30-35 stocks.

Portfolio Allocation Options

For more conservative investors the **Q-GARP Portfolio** is available with allocations of 80/20, 65/35, 50/50, equity to fixed income investments.



Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

Q-GARP Model Portfolio

Equity Sector Weightings – October 2024

Security	Symbol	Weighting
Cash and Cash Equivalents		1.00%
Cash	CASH-1	1.00%
Communication Services		10.00%
Alphabet (A)	GOOGL	7.00%
Meta Platforms	META	3.00%
Consumer Discretionary		16.50%
Amazon	AMZN	6.50%
Lowe's	LOW	2.00%
Lululemon	LULU	3.00%
O'Reilly Automotive	ORLY	3.00%
TJX Companies	TJX	2.00%
Consumer Staples		4.00%
Celsius Holdings	CELH	2.00%
Costco Wholesale	COST	2.00%
Energy		8.00%
Diamondback Energy	FANG	2.00%
Cheniere Energy	LNG	2.00%
Pioneer Resources	PXD	2.00%
Schlumberger Ltd	SLB	2.00%
Financials		13.50%
Ameriprise Financial	AMP	2.00%
Interactive Brokers Group	IBKR	2.00%
PayPal	PYPL	3.00%
S&P Global	SPGI	2.00%
Mastercard	MA	4.50%

Security	Symbol	Weighting
Health Care		15.00%
Boston Scientific	BSX	2.00%
Danaher	DHR	2.50%
Eli Lilly & Co	LLY	2.00%
Thermo Fisher Scientific	TMO	2.00%
UnitedHealth Group	UNH	4.50%
Veeva Systems	VEEV	2.00%
Industrials		4.00%
L3 Harris Technologies	LHX	2.00%
Parker Hannifin	PH	2.00%
Information Technologies		28.00%
Apple	AAPL	7.00%
Adobe	ADBE	2.00%
Arista Networks	ANET	2.00%
ASML Holding NV	ASML	2.00%
Salesforce	CRM	2.00%
CrowdStrike Holdings	CRWD	2.00%
Microsoft	MSFT	7.00%
Palo Alto Networks	PANW	2.00%
Workday	WDAY	2.00%
Materials		.00%
		.00%
Real Estate		.00%
		.00%
Utilities		.00%
		.00%

Disclosures:

The Top Ten Holdings list represents the largest percentage of holdings in a representative account of the style as of the date shown above and is subject to change without notice. The mention of specific securities is not a recommendation or a solicitation for any person to buy, sell or hold a particular security. Since no one investment program is appropriate for all types of investors, this information is provided for informational purposes only. Potential investors should review their investment objectives, risk tolerance, and liquidity needs before selecting an appropriate investment program. Dividends are not guaranteed and are subject to change or elimination. All investing involves risk, including the possible loss of principal. There are no guarantees that a strategy's objectives will be met.

Portfolio is current as of the date shown and is subject to change without notice. As PIM portfolios are separately managed the individual client account holdings will vary, perhaps significantly, from those listed on this factsheet. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed on this factsheet. A client opening an account today may, or may not, be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent portfolio composition please contact the PIM Manager. Fees for the Private Investment Management program include Advisory services, performance measurement, transaction costs, custody services and trading. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. The fees do not cover the fees and expenses of any underlying packaged product used in your portfolio. Advisory accounts may not be appropriate for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services, including fees and expenses. The standard minimum account size for this program is \$50,000.